REMARKS

Upon the

CONTROVERSIE

BETWEEN THE

Eaſt-India COMPANY and the *New* SUBSCRIBERS,

Setting forth

The Extreme Difficulty of making the preſent Company the ROOT *for Carrying on the Future Trade.*

AConfirming of the preſent Company by Regulation, will, I preſume, by conſequence imply the Neceſſity of a *Valuation* of their Stock, in order to rendring the Trade more extenſive and truly National; for it muſt be confeſt in favour of the greateſt part of the preſent Adventurers, that they do not expect an Eſtabliſhment upon the narrow and poor Foundation they now ſtand, ſince 'tis a larger Conceſſion than they pray for in their Petition, and do themſelves own in their Accompts, that they have not Forty Thouſand Pounds clear Eſtate in *England* to carry on their Trade: Why then the next thing to be conſidered, I conceive, will be, how to value their Stock. This, indeed, may be ſufficient to poſe any thing under Omniſcience; for as 'twas well obſerved by a late Author, their Accompts given into the *Parliament* carried in them the higheſt ſuſpicion of Prevarication and Fallacy; they look like Accompts dreſt up at *Wanſtead*, without recourſe had to their *Accomptant General*, calculated to intrigue the World, and to ſerve a Turn at this Juncture, I ſhall not inſiſt upon this particular, being ſenſible that the Artifice and Impoſture which has been practiſed in this matter, will be repreſented to the *Parliament* in ſo clear a light, as will make it appear a great Aggravation of their other Miſcarriages, to obtrude ſo bold an Impoſition on the great Council of the Land; from which I infer, **That the time which will be ſpent in endeavouring to adjuſt the Valuation of the preſent Company's Stock will be in danger of being loſt, and all Attempts of that nature in human appearance be attended with Difficulties inſuperable.**

To what I have been urging, ſome forward Men give ſuch an Anſwer, as will put an end to the Controverſie, if granted them according to their ſuggeſtion. They ſay, That by the aſſiſtance of an Act, they can carry on their Trade without *Valuation* or *Additional Subſcription*; but that Jeſt has been ſo often explained and expoſed, that 'twill need no further Confutation.

They do of late give out with Pertneſs and Inſolence enough, That they have laid ſuch a Scheme that they cannot fail of carrying the day in defiance of their Adverſaries: but what they mean by that Expreſſion, or what Topiques they uſe, they will not ſo readily acquaint us.

To conclude, I ſhall only add, that without the help of a *Prophetic Impulſe*, I will not take upon me to divine what will be the iſſue of the preſent Diſpute, but thus much is eaſie to fore-ſee, that ſhould they be ſo fortunate as to have this great *Oriental Trade* ſetled on them and their Succeſſors, excluſive of their Fellow-Subjects, without any Regulation, there are Three Members of this Company, who in Ten Years Trade (computing only after the rate of their Acquiſitions hitherto, and ſuppoſing they will ſtill uſe the ſame Conduct and Management, of which they have not yet forgot the ſweet reliſh) may value themſelves at more than *half a Million of Money each Man*, the the better, for ſo advantageous an Act, **'Twould inveſt them with Eſtates greater than that of many Sovereign Princes, and in a word render them formidable Subjects.**

Sed à tali Triumviratu libera nos Domine.

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